



SHARP INDIA LIMITED
Registered Office & Factory
Gat.no. 686/4, Koregaon Bhima, Tal. Shirur
District, Pune Pin: 412 216.
Phones : (02137) 670000/01.
Website: www.sharpindialimited.com
Email ID: secretarial@sil.sharp-world.com
CIN : L36759MH1985PLC036759

To,

14/04/2026

Department of Corporate Services,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400 001

Company Script Code: 523449

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements, 2015).

Dear Sir/ Madam,

This is to inform you that the Board of Directors of Sharp India Limited ("Company") at its meeting held today on Tuesday, 14th April, 2026 inter alia considered and took note of the following:

The execution of Share Purchase Agreement (SPA) dated 14th April 2026 between Sharp Corporation, Japan Promoter and holding Company (Seller) with Smart Services Private Limited (Purchaser).

Pursuant to Regulation 30 and Regulation 30A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") read with Clause 5A of Para A of Part A of Schedule III of the Listing Regulations, we write to inform that Purchaser has agreed to acquire 1,94,58,000 (One Crore Ninety Four Lakhs and Fifty Eight Thousand) fully paid-up equity shares, held by seller, representing 75.00% of the paid-up equity share capital of the Sharp India Limited at Rs 10.00 per equity shares, amounting to total consideration of Rs. 19,45,80,000/- (Rupees Nineteen Crores Forty-Five Lakhs and Eighty Thousand only), subject to other terms and conditions set out in the SPA.

By entering the aforesaid SPA, the purchaser has triggered the requirement of making an open offer to the public shareholders of the Company in accordance with the Regulation 3(1) and Regulation 4 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

The requisite details as required under Regulation 30 of the Listing Regulations read with Schedule III thereof and Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 for above is enclosed as Annexure I.

Kindly request to take the same on record

For **SHARP INDIA LIMITED**

CHANDRA Digitally signed by
CHANDRANIL
NIL SUDHIR SUDHIR BELVALKAR
Date: 2026.04.14
BELVALKAR 12:27:42 +05'30'

Chandranil Belvalkar
Company Secretary
Membership No A 24015

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Annexure I

Disclosure under Part A of Schedule III of Regulation 30 of the Listing Regulations and Circular No. HO/49/14/14(7)/2025-CFD-POD2/I/3762/2026 dated 30th January, 2026.**1. The execution of Share Purchase Agreement (SPA) dated 14th April 2026 between Sharp Corporation, Japan Promoter and holding Company (Seller) with Smart Services Private Limited (Purchaser).**

Sr. No	Particulars	
1	if the listed entity is a party to the agreement, i. details of the counterparties (Including name and relationship with the listed entity)	Sharp India Limited ("Company") is not a party to the share purchase agreement.
2.	if listed entity is not a party to the agreement, i. name of the party entering into such an agreement and the relationship with the listed entity ii. details of the counterparties to the agreement (including name and relationship with the listed entity); iii. date of entering into the agreement;	i. Parties to agreement The Sharp Corporation, Japan Promoter and Holding Company (hereafter referred to as 'Seller') holding 1,94,58,000 (One Crore Ninety Four Lakhs and Fifty Eight Thousand) fully paid-up equity shares representing 75.00% of the paid-up equity share capital of Company have entered into a Share Purchase Agreement ('SPA') with Smart Services Private Limited (Hereafter referred as Buyers) for sell of its entire holding of 1,94,58,000 (One Crore Ninety Four Lakhs and Fifty Eight Thousand) fully paid-up equity shares. ii. Details of the counterparty are as follows The Smart Services Private Limited is a Private Limited. They do not have any relationship with Sharp India Limited. iii. Date of entering into agreement 14 th April, 2026
3.	Purpose of entering into the agreement	Seller has entered into SPA with the Buyer for sell of 1,94,58,000 (One Crore Ninety-Four Lakhs and Fifty-Eight Thousand) fully paid-up equity shares representing 75.00% of the share capital of the Company.
4	shareholding, if any, in the entity with whom the agreement is executed.	NIL

5.	significant terms of the agreement (in brief);	The significant terms of the SPA include- i) The Seller shall sell the shares for a cash consideration of Rs. 19,45,80,000 Rupees (Rupees Nineteen Crores Forty-Five Lakhs and Eighty thousand only) i.e. Rs 10.00 per equity share subject to the terms set out in the SPA, and on completion of the conditions set out thereunder. ii) Upon the execution of the SPA, the Buyers shall make an Open Offer to the public shareholders of the Sharp India Limited in accordance with SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
6	extent and the nature of impact on management or control of the listed entity	Pursuant to the completion of transactions under the SPA (which is subject to the terms set out thereunder), the Sellers will cease to be in control of the Company and will no longer hold any shares in the Company. The Sharp Corporation will cease to be promoters of the Company.
7	details and quantification of the restriction or liability imposed upon the listed entity	The Company is not party to the agreement. The SPA does not impose any restriction or liability upon Sharp India Limited.
8	whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Buyers are not related to promoter/promoter group/group Companies in any manner.
9	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No. The transaction would not fall within scope of related party transactions.
10	in case of issuance of shares to the parties, details of issue price, class of shares issued;	N. A
11	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	There are no disclosures related to agreement.
12	in case of rescission, amendment or alteration, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier); v. reasons for rescission and impact thereof (including impact on management or control and on the restriction or liability quantified earlier).	N. A