



SHARP INDIA LIMITED
Registered Office & Factory
Gat.no. 686/4, Koregaon Bhima, Tal. Shirur
District, Pune Pin: 412 216.
Phones : (02137) 670000/01.
Website: www.sharpindialimited.com
Email ID: secretarial@sil.sharp-world.com
CIN : L36759MH1985PLC036759

05/06/2026

To,
Corporate Relationship Dept,
BSE Limited
25th Floor, P J Towers, Dalal Street,
Mumbai 400001

Company Scrip Code: 523449

Dear Sir,

Sub : Outcome of the 295th Board meeting of the Company held on Friday, 05th June 2026

Ref : Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations).

We wish to inform you that pursuant to change in the management of the Company the Board of Directors of the Company in their meeting held on Friday, 5th June 2026 have approved the following:

- 1) The resignation of Mr. Makarand Date (DIN: 08363458) as Managing Director of the Company w.e.f 5th June 2026 from the conclusion of 294th Board Meeting. The details as required under the Listing Regulations read with HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as Annexure I.
- 2) The resignation of Mr. Shoki Tano (DIN: 10865339) as Non- Executive, Non-Independent Director of Company w.e.f 5th June 2026 from the conclusion of 294th Board Meeting. The details as required under the Listing Regulations read with HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as Annexure I.
- 3) The resignation of Mr. Naoki Hatyama, (DIN: 08390564) as Non- Executive, Non-Independent Director of Company w.e.f 5th June 2026 from the conclusion of 294th Board Meeting. The details as required under the Listing Regulations read with HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as Annexure I.
- 4) The resignation of Mr. Abhijeet Bhagwat (DIN: 01981922) as Independent Director of Company w.e.f 5th June 2026 from the conclusion of 294th Board Meeting. The details as required under the Listing Regulations read with HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as Annexure II.

- 5) The resignation of Mr. Nachiket Deo, (DIN: 02842185) as Independent Director of Company w.e.f 5th June 2026 from the conclusion of 294th Board Meeting. The details as required under the Listing Regulations read with HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as Annexure II.
- 6) The resignation of Mrs. Archana Lakhe (DIN:07079209) as Independent Director of Company w.e.f 5th June 2026 from the conclusion of 294th Board Meeting. The details as required under the Listing Regulations read with HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as Annexure II.
- 7) The resignation of Mr. Jaideep Palsule as Chief Financial Officer of the Company w.e.f. 5th June 2026 from the conclusion of 294th Board Meeting. The details as required under the Listing Regulations read with HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as Annexure III.
- 8) Upon the recommendation of Nomination and Remuneration Committee, the Board considered and approved, appointment of Mr. Anant Raghute (DIN: 05151874) as Managing Director for a period of 3 (three) years with effect from 5th June 2026, subject to the approval of shareholders of the Company. The details as required under the Listing Regulations read with HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as Annexure IV.
- 9) Upon the recommendation of Nomination and Remuneration committee, considered and approved appointment of Mrs. Padmini Urane as Chief Financial Officer of the Company w.e.f 16th June 2026. The details as required under the Listing Regulations read with HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as Annexure V.

The meeting of Board of Directors commenced at 12:30 p.m. and concluded at 2.25 p.m.

Kindly request you to take the submissions on record.

Thanking you.

Yours faithfully,

For Sharp India Limited

Chandranil Belvalkar
Company Secretary
Membership No. A24015
Encl: as above

Annexure I

Resignation of Mr. Makarand Date (DIN: 08363458) as Managing Director, Mr. Naoki Hatayama and (DIN: 08390564) Mr. Shoki Tano (DIN: 10865339) as Non- executive Non-Independent Directors.

Sr. No	Particulars	Company Remarks		
1	Name	Mr. Makarand Date	Mr. Naoki Hatayama	Mr. Shoki Tano
	Director Identification Number (DIN)	08363458	08390564	10865339
2	Reason for change	Resigned as Managing Director of Company	Resigned as Non-Executive Non-Independent Director	Resigned as Non-Executive Non-Independent Director
3	Date of Cessation	5 th June 2026	5 th June 2026	5 th June 2026
	Term of appointment	Not Applicable	Not Applicable	Not Applicable
4.	Brief Profile	Not Applicable	Not Applicable	Not Applicable
5.	Disclosure of relationship with Directors	Not Applicable	Not Applicable	Not Applicable
6.	Information as required under BSE circular no. LIST/COMP/14/2018-19 and NSE circular no.NSE/CML/2018/24, dated June 20, 2018	Not Applicable	Not Applicable	Not Applicable
7	Letter of resignation along with detailed reason for Resignation	Enclosed herewith as Annex 1	Enclosed herewith as Annex 2	Enclosed herewith as Annex 3

Annexure II

Resignation of Mr. Abhijeet Bhagwat, Mr. Nachiket Deo and Mrs. Archana Lakhe as Independent Director of company.

Sr. No	Particulars	Company Remarks		
1	Name	Mr. Abhijeet Bhagwat	Mr. Nachiket Deo	Mrs. Archana Lakhe
	Director Identification Number (DIN)	01981922	02842185	07079209
2	Reason for change	Resigned as Independent Director of Company.	Resigned as Independent Director of Company.	Resigned as Independent Director of Company.
3	Date of Cessation	5 th June 2026	5 th June 2026	5 th June 2026
	Term of appointment	Not Applicable	Not Applicable	Not Applicable
4.	Brief Profile	Not Applicable	Not Applicable	Not Applicable
Additional Information in case of resignation of an Independent Director as per Para A (7B) of Part A of Schedule III of SEBI Listing Regulations, 2015				
5.	Disclosure of relationship with Directors	Not Applicable	Not Applicable	Not Applicable
6.	Letter of resignation along with detailed reason for Resignation	Enclosed herewith as Annex 4	Enclosed herewith as Annex 5	Enclosed herewith as Annex 6
7	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	NIL	NIL	NIL
8	The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	Mr. Abhijeet Bhagwat has confirmed that there are no material reasons for her resignation other than those mentioned in her resignation letter.	Mr. Nachiket Deo has confirmed that there are no material reasons for her resignation other than those mentioned in her resignation letter	Mrs. Archana Lakhe has confirmed that there are no material reasons for her resignation other than those mentioned in her resignation letter

Annexure III

Resignation of Mr. Jaideep Palsule as Chief Financial Officer of Company

Sr. No	Particulars	Company Remarks
1.	Name	Mr. Jaideep Palsule
2	Reason for change	Resignation as Chief Financial Officer of the Company
3.	Date of Cessation	5 th June 2026
	Term of appointment	Not applicable
4.	Brief Profile	Not applicable
5.	Disclosure of relationship with Directors	Not applicable
6.	Letter of resignation along with detailed reason for Resignation	Enclosed herewith as Annex 7

Annexure IV**Appointment of Mr. Anant Raghute as Managing Director of the Company.**

Sr. No	Particulars	Company Remarks
1.	Name	Mr. Anant Raghute
	Director Identification Number (DIN)	05151874
2.	Reason for change	Appointment as Managing Director of Company.
3.	Date of appointment	5 th June 2026
	Term of appointment	Mr. Anant Raghute is appointed as Managing Director for a period of three years commencing from 5 th June 2026 i.e. 5 th June 2026 to 4 th June, 2029 (both days inclusive), on such terms and conditions as decided by the Board, subject to shareholders approval.
4.	Brief Profile	Mr. Anant Raghute holds a B.E. in Computer Science from Kavi Kulguru Institute of Technology & Science, Ramtek. He built a strong technical foundation through key roles at leading companies such as HP, EDS, and HCL Technologies. He is an ISTQB-certified software testing professional, a Diverse Board Member, and a certified Independent Director from the Institute of Directors, India. With over 26 years of experience, he has worked across strategic planning, operational excellence, and large-scale government digitization projects. He has also served for more than 14 years as a Director on the boards of companies in the technology, e-governance, e-commerce, and healthcare sectors.
5.	Disclosure of relationship with Directors	Mr. Anant Raghute is not inter-se related to existing Directors of Company.
6.	Information as required under BSE circular no. LIST/COMP/14/2018- 19 and NSE circular no. NSE/CML/2018/24, dated June 20, 2018	Mr. Anant Raghute is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Annexure V

Appointment of Mrs. Padmini Urane as Chief Financial Officer of Company

Sr. No	Particulars	Company Remarks
1.	Name	Mrs. Padmini Urane
2	Reason for change	Appointment as Chief Financial Officer of the Company.
3.	Date of appointment	16 th June, 2026
	Term of appointment	As may be decided by the mutual consent of the appointee and Board of the Company
4.	Brief Profile	Mrs. Padmini Urane is member of Institute of Cost Accountants of India (Membership number. 38927). Her further educational qualification is Master of Commerce from Shivaji University, Kolhapur. she has twenty years of experience in the field of accounting, finance, auditing, taxation and compliance Management.
5.	Disclosure of relationship with Directors	Not inter-se related to existing Directors of Company.

3-June-2026

To,

The Board of Directors,
Sharp India Limited
Gat No. 686/4, Koregaon Bhima,
Tal. Shirur District Pune – 412216

Subject: Resignation from Directorship of Sharp India Limited (the Company).

Dear Sir,

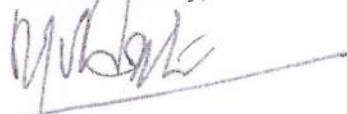
I hereby resign from the position of Managing Director of the Company. The resignation should be effective from the conclusion of 294th Board Meeting, to be held on Friday 5th June 2026. I am resigning due to change in controlling shareholding of Sharp India Limited. I further confirm that there is no other reason for my resignation.

I express my sincere thanks and gratitude to the Board of Directors of the Company for extending their support during my association with Company.

I request you to please provide an acknowledgement for receipt of the resignation and a copy of the e-form DIR-12 that will be filed with the Registrar of Companies to that effect.

Thanking You,

Yours Faithfully,



Makarand Date
DIN: 08363458

03/06/2026

To,

The Board of Directors,
Sharp India Limited
Gat No. 686/4, Koregaon Bhima,
Tal. Shirur District Pune – 412216

Subject: Resignation from Directorship of Sharp India Limited (the Company).

Dear Sir,

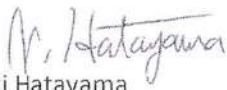
I Naoki Hatayama, (DIN: 10039923) hereby tender my resignation from the position of Non- Executive Director of the Company with effect from conclusion of the 294th Board Meeting to be held on 5th June 2026 due to change in controlling shareholding of Sharp India Limited. Further I confirm that there is no other material reason for my resignation other than stated herein.

I express my sincere thanks and gratitude to the Board of Directors of the Company for extending their support during my long association with Company.

I request you to please provide an acknowledgement for receipt of the resignation and a copy of the e-form DIR-12 filed with the Registrar of Companies to that effect for my reference and record.

Thanking You,

Yours Faithfully,


Naoki Hatayama
DIN: 08390564

03/06/2026

To,

The Board of Directors,
Sharp India Limited
Gat No. 686/4, Koregaon Bhima,
Tal. Shirur District Pune – 412216

Subject: Resignation from Directorship of Sharp India Limited (the Company).

Dear Sir,

I Shoki Tano, (DIN: 10865339) hereby tender my resignation from the position of Non- Executive Director of the Company with effect from conclusion of 294th Board Meeting to be held on 5th June 2026 due to change in controlling shareholding of Sharp India Limited. Further I confirm that there is no other material reason for my resignation other than stated herein.

I express my sincere thanks and gratitude to the Board of Directors of the Company for extending their support during my long association with Company.

I request you to please provide an acknowledgement for receipt of the resignation and a copy of the e-form DIR-12 filed with the Registrar of Companies to that effect for my reference and record.

Thanking You,

Yours Faithfully,

田野 翔基
Shoki Tano
DIN: 10865339

Resignation Letter

3rd June 2026

To,

The Board of Directors

Sharp India Limited

Gat No.686/4, Koregaon Bhima,

Tal. Shirur, Pune - 412216

Dear Sirs / Madam,

Subject: Resignation as Non-Executive Independent Director

I, Abhijeet Bhagwat (DIN: 01981922), wish to tender my resignation as a Non-Executive Independent Director of Sharp India Limited ("the Company"), with effect from the close of board meeting no. 294 held on 5th June 2026, Friday.

I set out below the detailed reasons for my resignation, in compliance with Clause 7B of Para A of Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Change in controlling shareholding of the Company. My appointment as an Independent Director was made in the context of the Company's then-existing ownership and governance structure. Pursuant to the change in the controlling/majority shareholding of the Company under the Share Purchase Agreement, as disclosed by the Company to the Stock Exchanges on 14th April 2026, I believe it is appropriate for the new controlling shareholder to reconstitute the Board with directors of its choosing. Stepping down voluntarily allows for a smooth transition and an orderly reconstitution of the Board.
2. Other professional commitments. Given my other ongoing professional commitments and engagements, I am also unable to continue dedicating the time and attention required for the role.



I hereby confirm that there is no other material reason for my resignation other than those stated above. I further confirm that I have no concerns regarding the financial position, operations, governance, or compliance practices of the Company that I have not already raised and had addressed by the Board during my tenure. My resignation is voluntary and is not the result of any pressure or disagreement.

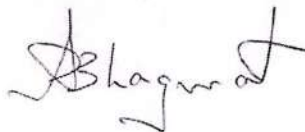
In compliance with the disclosure requirements, I set out below my present directorships and committee memberships in other companies:

1. Present Directorships in other companies: Nil
2. Membership/Chairmanship of Committees in other companies: Nil

I take this opportunity to thank the Board, the management team, and my fellow directors for the cooperation and courtesies extended to me during my tenure. I extend my best wishes to the new controlling shareholder and the incoming Board in steering the Company forward.

I request you to kindly: (a) take this resignation on record; (b) make the requisite disclosures to the Stock Exchanges under Regulation 30 of the SEBI (LODR) Regulations, 2015; (c) file Form DIR-12 with the Registrar of Companies within the prescribed timeline; and (d) provide me with a written acknowledgement of receipt of this letter for my records.

Yours faithfully,



Abhijeet Bhagwat

DIN: 01981922

Pune.

Resignation Letter

3rd June 2026

To,

The Board of Directors

Sharp India Limited

Gat No.686/4, Koregaon Bhima,

Tal. Shirur, Pune - 412216

Dear Sirs / Madam,

Subject: Resignation as Non-Executive Independent Director

I, Nachiket Deo (DIN:02842185), wish to tender my resignation as a Non-Executive Independent Director of Sharp India Limited ("the Company"), with effect from the close of board meeting no. 294 held on 5th June 2026, Friday.

I set out below the detailed reasons for my resignation, in compliance with Clause 7B of Para A of Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. **Change in controlling shareholding of the Company.** My appointment as an Independent Director was made in the context of the Company's then-existing ownership and governance structure. Pursuant to the change in the controlling/majority shareholding of the Company under the Share Purchase Agreement, as disclosed by the Company to the Stock Exchanges on 14th April 2026, I believe it is appropriate for the new controlling shareholder to reconstitute the Board with directors of its choosing. Stepping down voluntarily allows for a smooth transition and an orderly reconstitution of the Board.
2. **Other professional commitments.** Given my other ongoing professional commitments and engagements, I am also unable to continue dedicating the time and attention required for the role.



I hereby confirm that there is no other material reason for my resignation other than those stated above. I further confirm that I have no concerns regarding the financial position, operations, governance, or compliance practices of the Company that I have not already raised and had addressed by the Board during my tenure. My resignation is voluntary and is not the result of any pressure or disagreement.

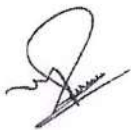
In compliance with the disclosure requirements, I set out below my present directorships and committee memberships in other companies:

1. Present Directorships in other companies: Nil
2. Membership/Chairmanship of Committees in other companies: Nil

I take this opportunity to thank the Board, the management team, and my fellow directors for the cooperation and courtesies extended to me during my tenure. I extend my best wishes to the new controlling shareholder and the incoming Board in steering the Company forward.

I request you to kindly: (a) take this resignation on record; (b) make the requisite disclosures to the Stock Exchanges under Regulation 30 of the SEBI (LODR) Regulations, 2015; (c) file Form DIR-12 with the Registrar of Companies within the prescribed timeline; and (d) provide me with a written acknowledgement of receipt of this letter for my records.

Yours faithfully,



Nachiket Deo

DIN: 02842185

Pune.

Date: 03/06/2026

To,

The Board of Directors,

Sharp India Limited,

Gat No.686/4, Koregaon Bhima

Taluka: Shirur, District - Pune -412216

Subject: Resignation as Non-Executive Independent Director

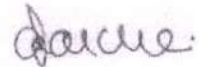
I, Archana Girish Lakhe, resident of Address, Flat No. 5, Akshay Residency, Anand Park Society, Lane No 3 Near HDFC Bank, Aundh, Pune - 411 007 hereby give notice of my resignation with effect from conclusion of 294th Board Meeting to be held on 5th June 2026 as Non - executive Independent director of Sharp India Limited on account of my preoccupation.

It is to be kindly noted that the resignation is voluntary and without any material reason other than mentioned above.

I would like to appreciate the support and cooperation extended to me during my association with the company.

I also request you to take immediate steps to inform the authorities accordingly.

Signature:



Archana Girish Lakhe

Director

DIN: 07079209

Date: 03/06/2026

Place: Pune

3-June-2026

To,

The Board of Directors,
Sharp India Limited
Gat No. 686/4, Koregaon Bhima,
Tal. Shirur District Pune – 412216

Subject: Resignation from the post of Chief Financial Officer of Sharp India Limited (the Company).

Dear Sir,

I hereby resign from the post of Chief Financial Officer of the Company. The resignation should be effective from the conclusion of 294th Board Meeting, to be held on Friday 5th June 2026. I am resigning due to change in controlling shareholding of Sharp India Limited. I further confirm that there is no other reason for my resignation.

I express my sincere thanks and gratitude to the Board of Directors of the Company for extending their support during my association with Company.

I request you to please provide an acknowledgement for receipt of the resignation and a copy of the e-form DIR-12 that will be filed with the Registrar of Companies to that effect.

Thanking You,

Yours Faithfully,



Jaideep A Palsule