



SHARP INDIA LIMITED

Registered Office & Factory

Gat.no. 686/4, Koregaon Bhima, Tal. Shirur

District, Pune Pin: 412 216.

Phones : (02137) 670000/01.

Website: www.sharpindialimited.com

Email ID: secretarial@sil.sharp-world.com

CIN : L36759MH1985PLC036759

11.06.2026

To,

The Manager
Dept. of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001.

Company Script Code: 523449

**Subject: Outcome of Independent Directors Committee meeting for Open Offer of
Sharp India Limited.**

Dear Madam/Sir,

Kindly find enclosed outcome of the Independent Directors meeting held on 11th June 2026 for Open Offer of Sharp India Limited.

Kindly request to take the same on record

For **SHARP INDIA LIMITED**

CHANDRA | Digitally signed by
CHANDRANIL
NIL SUDHIR SUDHIR BELVALKAR
BELVALKAR | 13.28.05 +05'30'

Chandranil Belvalkar
Company Secretary
Membership No A 24015



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To,

The Manager
Dept. of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001

Sub: Outcome of Meeting of Committee of Independent Directors for Open Offer of Sharp India Limited (BSE Code: 523449)

Ref.: Open Offer to acquire upto 64,86,000 equity shares of Rs. 10/- each at a price of Rs. 10/- per fully paid-up Equity Share of Sharp India Limited ('Target Company') representing 25.00% of the fully paid up and voting share capital by Smart Services Private Limited (hereinafter referred to as "the Acquirer")

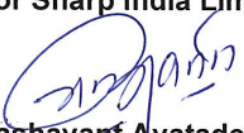
Dear Sir / Madam,

Please find below the outcome of meeting of the Committee of Independent Directors for Open Offer held on 11th June, 2026, inter alia has transacted the following:

The Committee of Independent Directors at its meeting held on today discussed, analysed and reviewed that the open offer given by Acquirer pursuant to Public Announcement dated 14th April, 2026, Detailed Public Statement dated 20th April, 2026 published on 21st April, 2026 and Letter of Offer dated 03rd June, 2026. The Committee of Independent Directors has concluded that open offer price is fair and reasonable.

Thanks & Regards,

For Sharp India Limited


Yashavant Avatade
Chairperson -Committee of
Independent Directors
DIN: 11696640



Place: Pune
Date: 11.06.2026