



SHARP INDIA LIMITED

Registered Office & Factory
Gat.no. 686/4, Koregaon Bhima, Tal. Shirur
District, Pune Pin: 412 216.
Phones : (02137) 670000/01.
Website: www.sharpindialimited.com
Email ID: secretarial@sil.sharp-world.com
CIN : L36759MH1985PLC036759

Date: 31/10/2025

To,

**Corporate Relationship Dept,
BSE Limited
25th Floor, P J Towers, Dalal Street,
Mumbai 400001**

Company Scrip Code: 523449

Sub: Outcome of the Board meeting under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing regulations) read with schedule III of Listing Regulations.

Dear Sir,

The Board of Directors in its Board Meeting held on Friday, 31st October 2025 based on the recommendation of Audit Committee considered and approved *Change in the accounting policy of Company from "Going concern basis to Not going concern basis."*

Brief details:

There is no production of LED TVs from April, 2015 and of Air Conditioners since June, 2015 onwards in the absence of any orders. Based on the communication from Sharp Corporation, Promoter and Holding Company, The Management has reassessed the Company's financial position and performance in accordance with applicable accounting standards. While efforts are being made to explore alternate revenue streams, there is uncertainty regarding the time required to successfully identify and establish such streams. As a result, Management has concluded that for the purpose of accounting and financial statements, it would be prudent to consider the Company as "not going concern" presently.

Despite the cessation of operations, the promoters and holding Corporate Sharp Corporation, Japan has confirmed provision of financial and operational support to the Company.

The Unaudited financial results for the quarter and half year ended September 30, 2025 and thereafter, will be prepared on “not going concern” basis.

The meeting of Board of Directors commenced at 11:15 A.M. and concluded at 11:35 A.M.

Kindly request to take the submission on record.

Thanking you.

Yours faithfully,

For Sharp India Limited

CHANDRAN Digitally signed by
IL SUDHIR CHANDRANIL
BELVALKAR SUDHIR BELVALKAR
Date: 2025.10.31
11:38:30 +05'30'

Chandranil Belvalkar
Company Secretary
Membership No. A24015